## NOTICE OF PROPOSED TAX INCREASE VINEYARD

The VINEYARD is proposing to increase its property tax revenue.

- The VINEYARD tax on a \$559,000 residence would increase from \$871.62 to \$1,035.80, which is \$164.18 per year.
- The VINEYARD tax on a \$559,000 business would increase from \$1,584.77 to \$1,883.27, which is \$298.50 per year.
- If the proposed budget is approved, VINEYARD would increase its property tax budgeted revenue by 19.03% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

## **PUBLIC HEARING**

Date/Time: 8/14/2024 6:00 PM

Location: City Office Council Chambers

125 S Main St

Vineyard

To obtain more information regarding the tax increase, citizens may contact VINEYARD at 801-226-1929.